

**Current report nr: 12/2018 r**



**Data: 12.07.2018**

**Registering changes to the Articles of Association of the Company and the consolidated text of the Articles of Association.**

The Management Board of Relpol S.A. hereby informs that today it received the Order of the Regional Court of Law in Zielona Gora, VIII Business Department of National Court Register regarding a registration of the amendments to the Articles of Association of Relpol on July 9, 2018.

In connection with the above, the resolution of the General Meeting No. 19/2018 introducing the changes to the Articles of Association in § 24 section 3 (current report No. 10/2018 of 12/06/2018) entered into force on the day of registration in the National Court Register.

§ 24 section 3 of the statute, old record:

3. A member of the Supervisory Board meets the independence criterion referred to in para 1, in particular, when he/she meets all the following conditions:
  - a) he/she is not a member of the Management Board of the company or a subsidiary or a related company and he/she has not been holding such a position in the last five years,
  - b) he/she is not an employee of the company or a subsidiary or a related company and he/she has not been an employee thereof in the last three years,
  - c) he/she does not receive or has not received additional remuneration in a significant amount from the company or a subsidiary or a related company, in addition to the remuneration received as a member of the supervisory board,
  - d) he/she is not a shareholder or does not represent a shareholder holding the controlling interest,
  - e) he/she does not currently maintain or has not been maintaining significant commercial relations with the company or a subsidiary or a related company, directly or as a partner, shareholder, member of the management board, member of the Supervisory Board or a high-level employee of a body maintaining such relations within the last year. Commercial relations include the situation of being a significant supplier of goods or services (including financial, legal, consulting or consulting services), a significant customer and an organisation that receives significant contributions from a company or its group,
  - f) he/she is not, or has not been, in the last three years, a partner or an employee of the current or former statutory auditor of an external company or a subsidiary or a related company,
  - g) he/she did not hold a position on the supervisory board for more than three terms,
  - h) he/she is not a member of a family of the member of the management board or persons in situations described in letters a) to g).

§ 24 section 3 of the statute current record:

3. A member of the Supervisory Board meets the independence criterion referred to in para 1, in particular, when he/she meets all the independence criteria set out in the Act on statutory auditors, auditing firms and public supervision (Journal of Laws of 6 June 2017, item 1089, as amended), in Annex II to the Recommendation of the European Commission (2005/162/EC) of 15 February 2005 on the role of non-executive directors

or supervisory board members of listed companies and committees of the (supervisory) board as amended and in the principles of “Good Practices of WSE Listed Companies 2016” adopted by the Supervisory Board of the Warsaw Stock Exchange.

Legal basis: Article 56 section 1 point 2 of the Act on Public Offering - current and periodic information.

Signatures: Sławomir Bialik – President of the Management Board  
Krzysztof Pałgan – Vice President of the Management Board